

03 December 2008

Billing Services Group Limited

The Company was informed on 3 December 2008 that following a purchase of 1,125,000 common shares, par value US\$0.59446 each ("Common Shares") by Norman M. Phipps on 02 December 2008 at a price of 8.55p, that these holdings, when combined with the holdings of Phipps & Company, LLC represent an interest in 12,302,610 Common Shares, or 4.40 per cent. of the Company's issued share capital and total voting rights.

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